

# 3rd RENOINVEST NEWSLETTER March 2025

LIFE Programme Project No.101120673

## Welcome to the 3rd RENOINVEST Newsletter!

The RENOINVEST project is committed to advancing sustainable investments and accelerating building renovation efforts across Austria, Hungary, and Slovenia. As a key initiative co-funded by the EU's LIFE programme, RENOINVEST unites stakeholders, fosters collaboration, and develops strategic action plans for sustainable renovations from 2025 to 2030. In this newsletter, we take an in-depth look at our latest study, which explores the evolving **policy landscape, market capacities, and financial mechanisms** shaping the future of energy-efficient renovations in these regions.

## ASSESSMENT of POLICY CONTEXT and MARKET CAPACITIES for SUSTAINABLE BUILDING RENOVATIONS

**This study provides essential insights into financing mechanisms that can enhance the sustainability of building renovations, with a strong focus on energy efficiency and renewable energy sources.** It outlines the EU policy framework **for financing sustainable renovations and provides a detailed overview of available EU financial mechanisms.** Additionally, the report examines country-specific policy frameworks, building stock characteristics, renovation technologies, and funding opportunities **in Austria, Hungary, and Slovenia.**

### EU Policy Context Relevant for Financing Sustainable Renovation

The EU supports sustainable building renovations through initiatives like the European Green Deal, Renovation Wave, and financial instruments such as InvestEU and the EIB. These efforts aim to improve energy efficiency, addressing Europe's 40% energy consumption and 36% greenhouse gas emissions from buildings. Key policies like the Energy Performance of Buildings Directive and the EU Taxonomy align financial resources with sustainability goals, boosting investment, particularly in Central and Eastern Europe's outdated infrastructure.

### Key Findings from the Study

A major finding is the gap between energy prices and renovation technology costs, which remains unaddressed in all three countries. Fragmentation among decision-makers and slow adaptation of legislation to new technologies are common barriers.

### Country-Specific Insights

- **Austria:** Progress is hindered by the lack of a unified Climate Protection Law and regulatory inconsistencies across states. Securing financial support for private-sector renovations before project start remains a challenge.

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- **Hungary:** The absence of a long-term financial framework for renovations is a key obstacle, along with difficulties in obtaining unanimous consent from property owners in multi-apartment buildings. Step-by-step financing models are recommended.
- **Slovenia:** Poor communication and slow returns on investment are challenges. However, Slovenia's Eco Fund, offering non-refundable incentives, helps make renovations more accessible, especially for lower-income households.

Austria, Hungary, and Slovenia can benefit from sharing knowledge through international events and collaborations. These platforms will foster cross-border strategies for sustainable renovations and contribute to developing national action plans to scale up investment practices. Stay tuned for more updates as we work towards a greener and more energy-efficient future! [Access the full report here.](#)

## UPCOMING EVENTS



### AUSTRIA

8<sup>th</sup> of APRIL- [Roundtable on Financing for renovation](#)

### HUNGARY

May National Roundtable on Financing Public Renovations

### SLOVENIA

12<sup>th</sup> of June National Roundtable with SMAFIN Expanded

## Join the RENOINVEST Community

RENOINVEST fosters ongoing dialogue to build a sustainable and efficient green transition. Connect with financial actors, industry partners, SMEs, and policymakers. Share your thoughts and shape the future.

Join us on our [website](#) to be a part of this collaborative initiative.

More information: [Renoinvest- Sustainable Renovation of Buildings.](#)

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