

# ERSTER NATIONALER RUNDER TISCH RENOINVEST

“Enhancing smart investments in sustainable  
renovation of buildings”

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Andreas Piontek

Energy Efficiency and Energy Advisory Division

Projects Department

**EUROPEAN INVESTMENT BANK**

# EUROPEAN INVESTMENT BANK – AN OVERVIEW

- EIB is based in Luxembourg and **owned by the 27 EU Member States**
- EIB is the **EU's long-term lending institution** – a public bank with objectives **driven by EU-policies** with priorities to promote European economic development and integration
- **4 key areas:** innovation, SME, infrastructure, climate/environment
- EIB **finances itself** mainly **through bond issuance** on international capital markets
- **Core activities** include **lending, blending** and **advisory**



# HOW EIB CAN ASSIST: LENDING, BLENDING, ADVISING

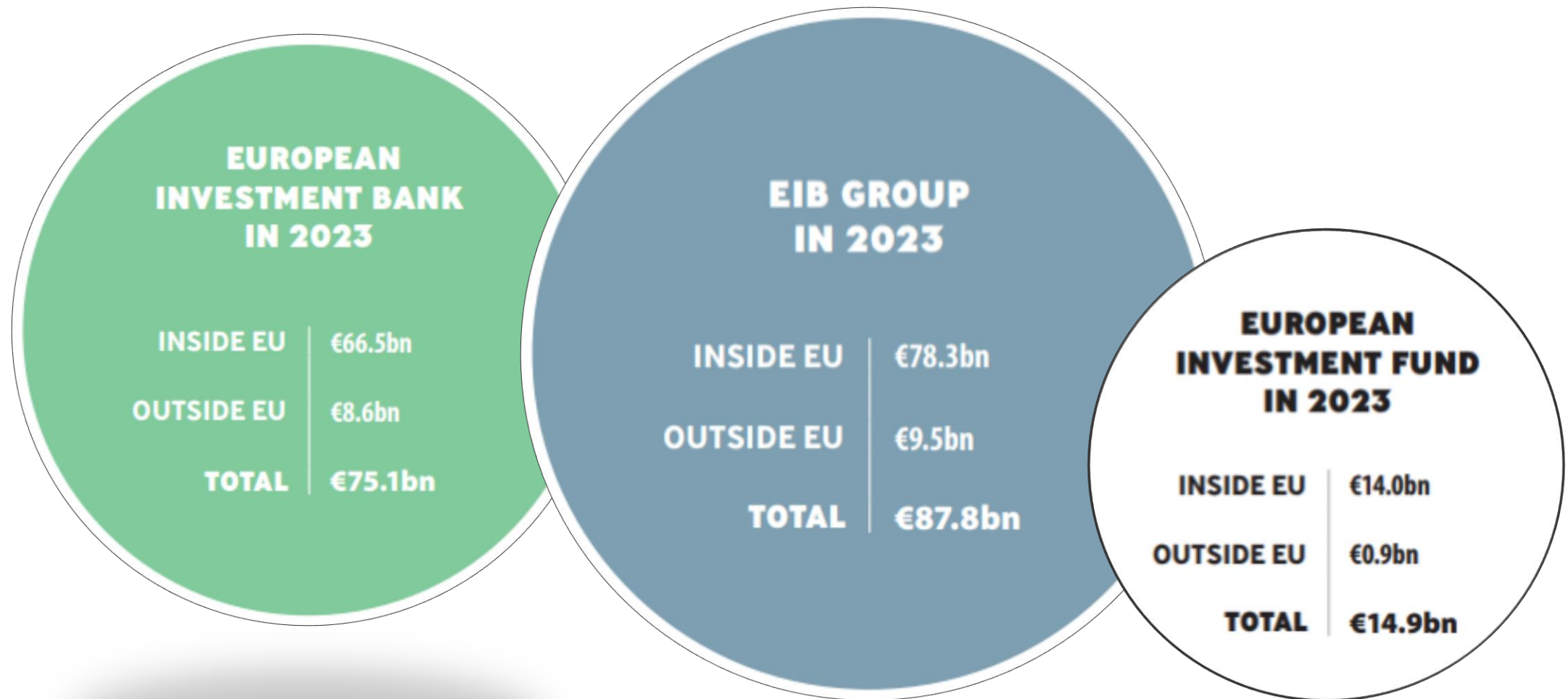
## Loans/Funds

- Investment Loans (direct)
- **Intermediated Loans**, Promote Aggregation. Small and medium-scale projects (particularly to SMEs) via national and regional intermediary banks. Lending decision remains with the financial intermediary
- Investment Funds
- InvestEU
- Blending with EU Funds

## Technical Assistance / Advisory Services typically upstream, with or without links to operations.

- ELENA (European Local Energy Assistance)
- JASPERS (Joint Assistance to Support Projects in European Regions)
- InvestEU Advisory Hub

## FINANCING



# ENERGY RELATED FIGURES

**6.7 million  
MWh**

Annual energy savings

**21 700 MW**

Electricity generation  
capacity from RES

**46 600 GWh**

Electricity produced from  
RES

**13.8 million**

Households that can be  
powered by RES

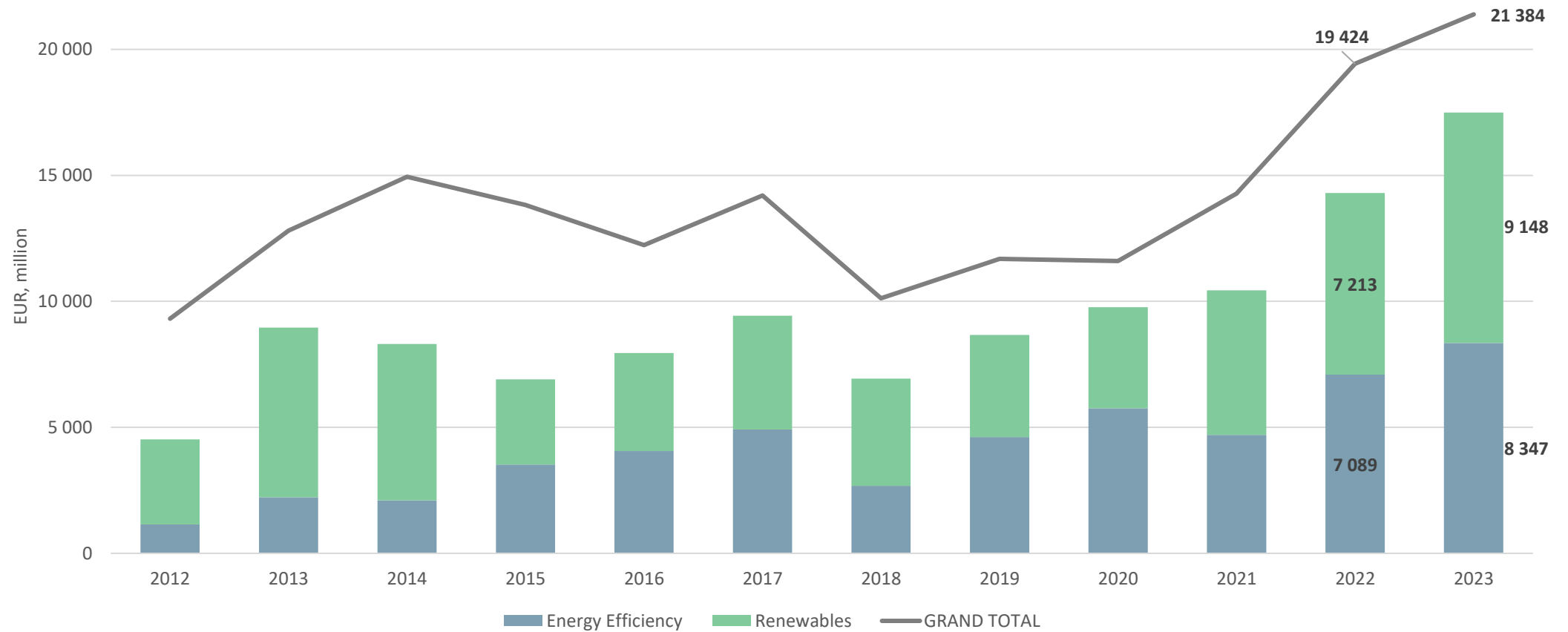
**42 988 km**

Power lines  
installed/upgraded

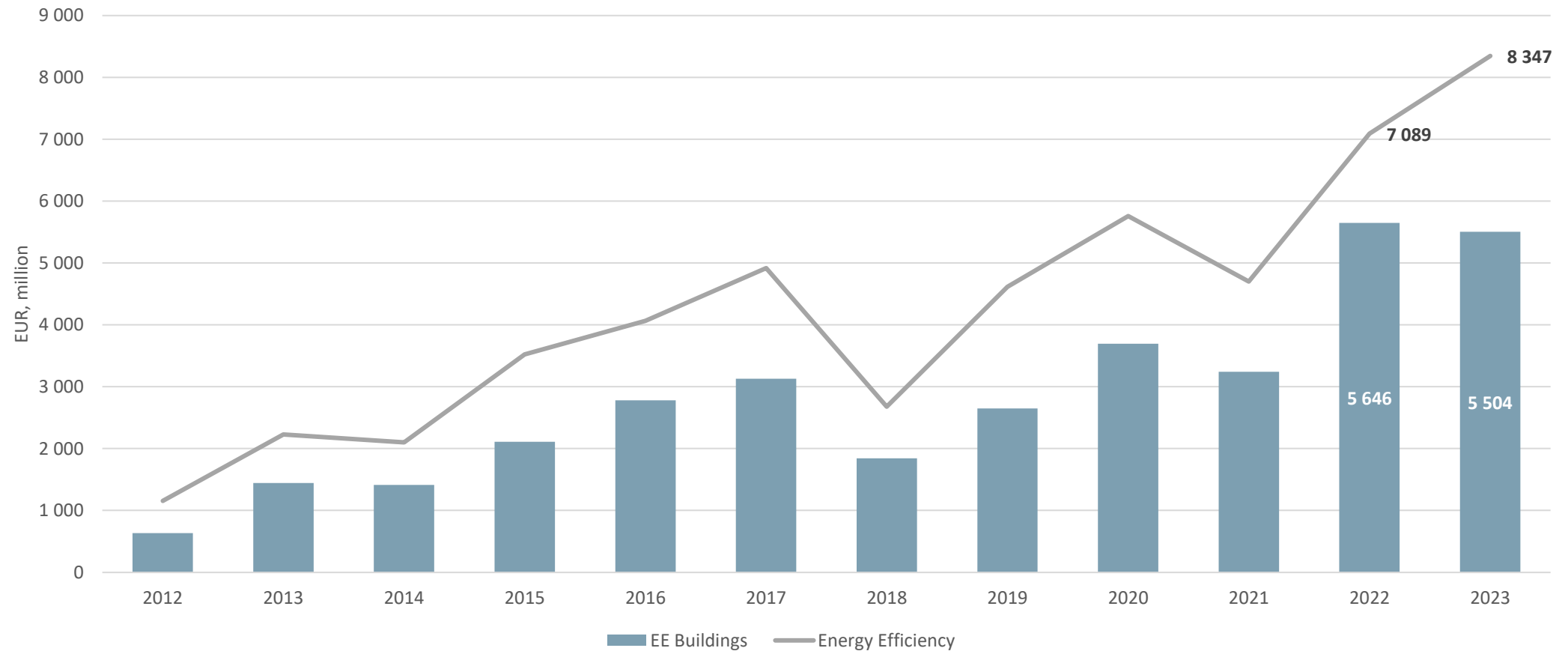
**13 million**

Smart energy meters  
installed

# ENERGY LENDING 2012 TO 2023



# EE IN BUILDINGS: LENDING 2012 TO 2023



# CONTENTS

## Technical Assistance: ELENA





# GENERAL RULES

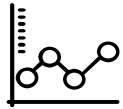


Minimum investment of **€30m**

Grant covers up to **90% of costs** related to **project development support**



Budget allocation: first come, first served; range of **€30m – €50m** per year



Required level of maturity: preparatory studies carried out and main decisions taken before ELENA support request (application should demonstrate high probability that project will be implemented)



Obligation of investment implementation - leverage factor required:

**20 for sustainable energy projects**

**10 for residential buildings and transport**



If the leverage not achieved: grant may be clawed back



Investment: from Final beneficiary (applicant) and/or others

Timeframe: 3-4 year implementation period



# LEVERAGE FACTOR

$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments} \left[ \text{Icons: house, snowflake, car, traffic light, solar panel, battery} \right]}{\text{TA grant } \text{€}}$$

Energy efficiency projects



Transport projects



Sustainable residential



# ELIGIBLE SECTORS

## Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
  - Solar PV+WH
  - Biomass boilers
- Street lighting
- District/cooling heating networks



## Residential

- Housing renovation (private & social)
- Integrated Renewables:
  - Solar PV
  - Solar WH
  - Biomass boilers
  - Heat pumps



## Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for model shift



## WHO CAN APPLY: PUBLIC ENTITIES

Ready to assist:



Central government



Government agencies



Regional authorities



Local authorities  
(municipalities)



*Illustrative – not exhaustive*

## WHO CAN APPLY: PRIVATE ENTITIES

### Ready to assist:

-  Energy agencies
-  One-stop-shops
-  Associations
  -  Social Housing
  -  Homeowners
  -  Business/Industry
-  Banks & financial intermediaries



## ELIGIBLE COSTS

### Internal staff

- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other statutory costs

### External experts

- Feasibility, design and market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages

## ELIGIBLE PROJECT DEVELOPMENT SERVICES (PDS)

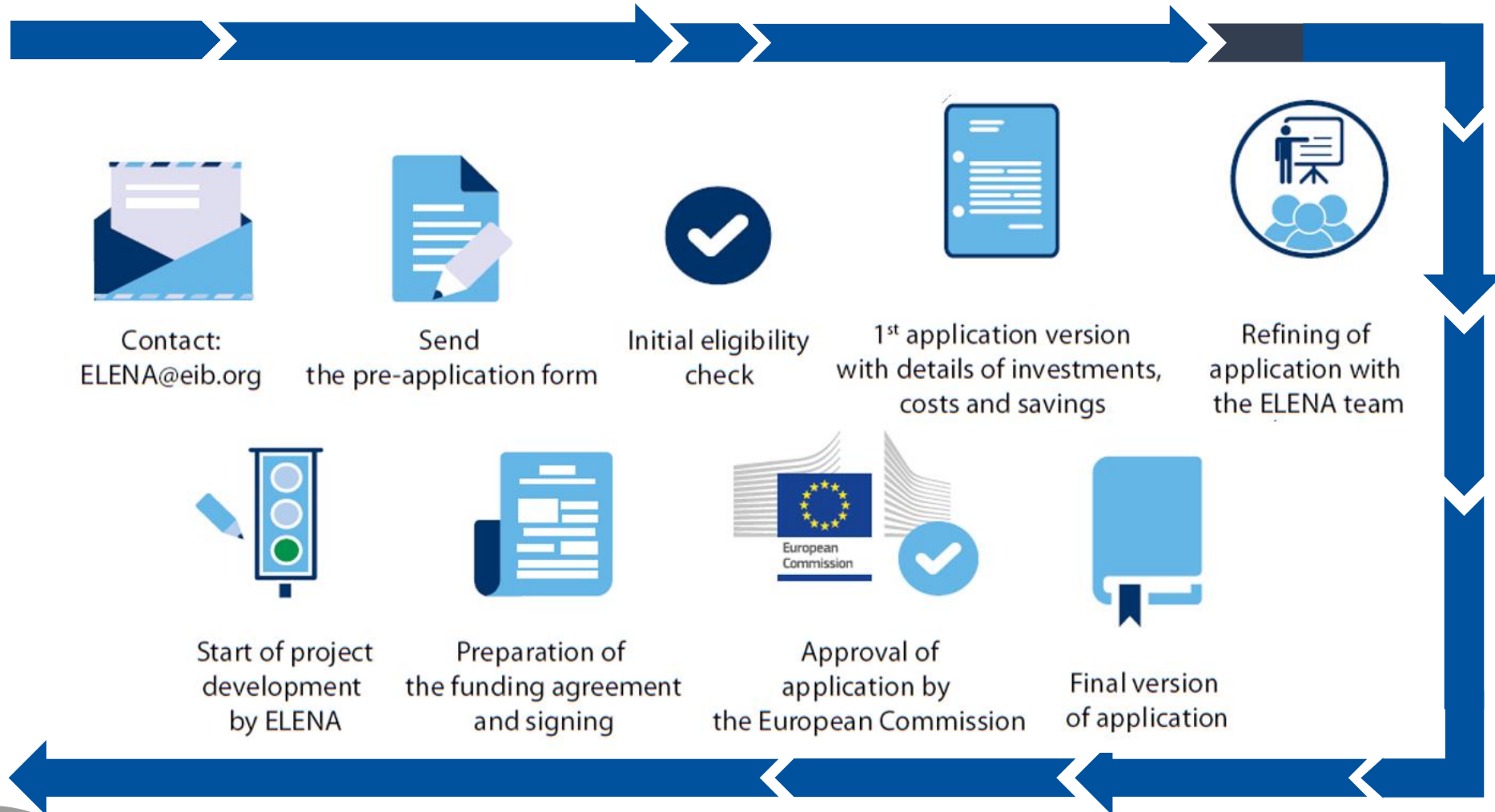
**Internal staff**

**External  
experts**

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management



# APPLICATION PROCESS



## SUMMARY



**Minimum Investment**

**EUR 30m**

**Leverage Factor**

**10x / 20x**

**Application Process**

**Continuous**

**Grant**

**90% (EUR 1-3m)**

**Timeframe**

**3 / 4 years**

Thank for your attention

[a.piontek@eib.org](mailto:a.piontek@eib.org)

More information about ELENA:

[www.eib.org/elena](http://www.eib.org/elena)

[elena@eib.org](mailto:elena@eib.org)



European  
Investment Bank